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Question 1 of 20 (5.0 Points)

Assuming that input prices are increasing and consumer incomes are constant, producer surplus _____.

- A. will decrease
- B. will increase
- C. will remain constant
- D. may increase or decrease depending on the amount of the price increase

Question 2 of 20 (5.0 Points)

If the market price of salmon is \$5.00 per pound but the government will not allow salmon farmers to charge more than \$4.00 per pound, which of the following will happen?

- A. The supply curve for salmon will shift to the left.
- B. There will be an excess demand for salmon.
- C. There will be an excess supply of salmon.
- D. The market will be in equilibrium at a price of

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